

Randall & Quilter Investment Holdings plc
(the "Company")

Exercise of Options

The Company announces that following the exercise of share options, the Company has approved the allotment of a total of 3,000 new ordinary shares of 2p each in the capital of the Company.

Application has been made to the London Stock Exchange for the 3,000 new ordinary shares resulting from the exercise of options to be admitted to AIM. It is expected that dealings in the new ordinary shares will commence on 2 July 2008. Following the issue of the new ordinary shares there are now a total of 55,913,000 issued ordinary shares in the Company.

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Randall & Quilter is the holding company for a group of companies which operate in the non-life run-off insurance sector (the "Group"). The Group comprises three divisions:

- Insurance Services Division. This manages insurance portfolios in run-off for both third party clients, including syndicates at Lloyd's, and for the Group's own insurance subsidiaries.
- Insurance Company Division. This acquires solvent insurance companies in run-off, avoiding companies with any material personal lines business. Currently this division has eight companies in its portfolio.
- Liquidity Management Division. This acquires reinsurance receivables on a recourse or non-recourse basis and seeks to realise them for cash.

The Group has approximately 170 staff in its offices in the UK and the US and has recently been selected as 'Run-off Management Service Provider of the Year 2007' by the Association of Run-off Companies.

Further information can be found at www.rqih.co.uk

Enquiries:

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