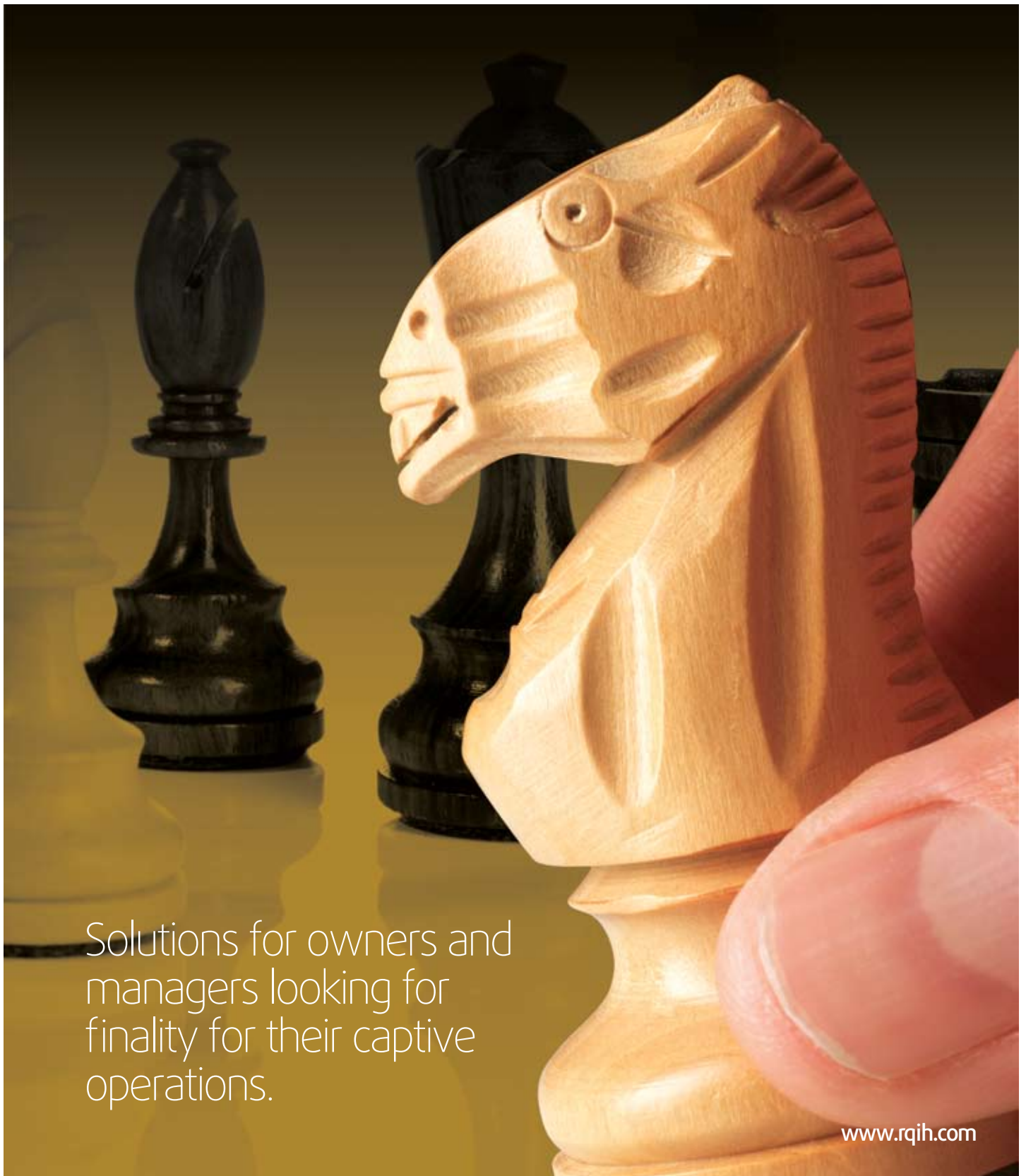


Captives Captive Exit Solutions



Solutions for owners and managers looking for finality for their captive operations.

Captives

Captive Exit Solutions

The international market is seeing many captive owners looking for a way to exit their captive business or seek other means of finality. Whether this has been brought about by the recent financial downturn and the need to free up capital or a desire to streamline their corporate structure, R&Q can provide solutions.

R&Q's activities/services operate under the following 4 divisions:

Insurance Investments

- Purchase of legacy insurance/reinsurance companies/captives
- Liquidity management
- RITC

Insurance Services

- Claims management
- Reinsurance management
- Broker services
- Audit and inspection
- Accounting services
- Credit control
- Exit solutions
- Cover holder services
- Broker performance reporting

Underwriting Management

- Turnkey management
- Delegated underwriting facility
- Capital support

Captives

- Bundled & unbundled management services
- Rent a captive solutions
- Exit solutions

Captives

Captive Exit Solutions



There are a number of options open to a captive owner.

Sale

R&Q will, subject to appropriate due diligence and agreement, acquire the shareholding of the captive giving a complete exit to the owner. R&Q will also agree ongoing terms for handling the claims to give the owner comfort that this essential part of the captive process is not affected by the change in ownership.

Loss Portfolio Transfer

R&Q Re (Bermuda) Ltd is a class 3 reinsurer in Bermuda and can, subject to necessary approvals, provide reinsurance solutions to captives who may want to ring fence certain liabilities, cut-off old years or protect themselves from deterioration in their exposures.

Novation

R&Q will consider, subject to necessary approvals, receiving a novation of contracts from either a captive or a front company to help a captive owner rationalise their structure.

Scheme of Arrangement

Where the jurisdiction allows this process R&Q will provide the skill and experience to manage a captive through a scheme of arrangement whereby all ongoing liabilities can be extinguished.

For more information on schemes of arrangement please refer to the additional brochure within Insurance Services Division.

R&Q has operated in the UK and US run-off arenas for many years and innovation has been key to satisfying client demands. If you are a captive owner seeking finality but these options do not appeal to you please do not hesitate to contact R&Q to discuss a suitable solution.

To discuss your requirements please contact:

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