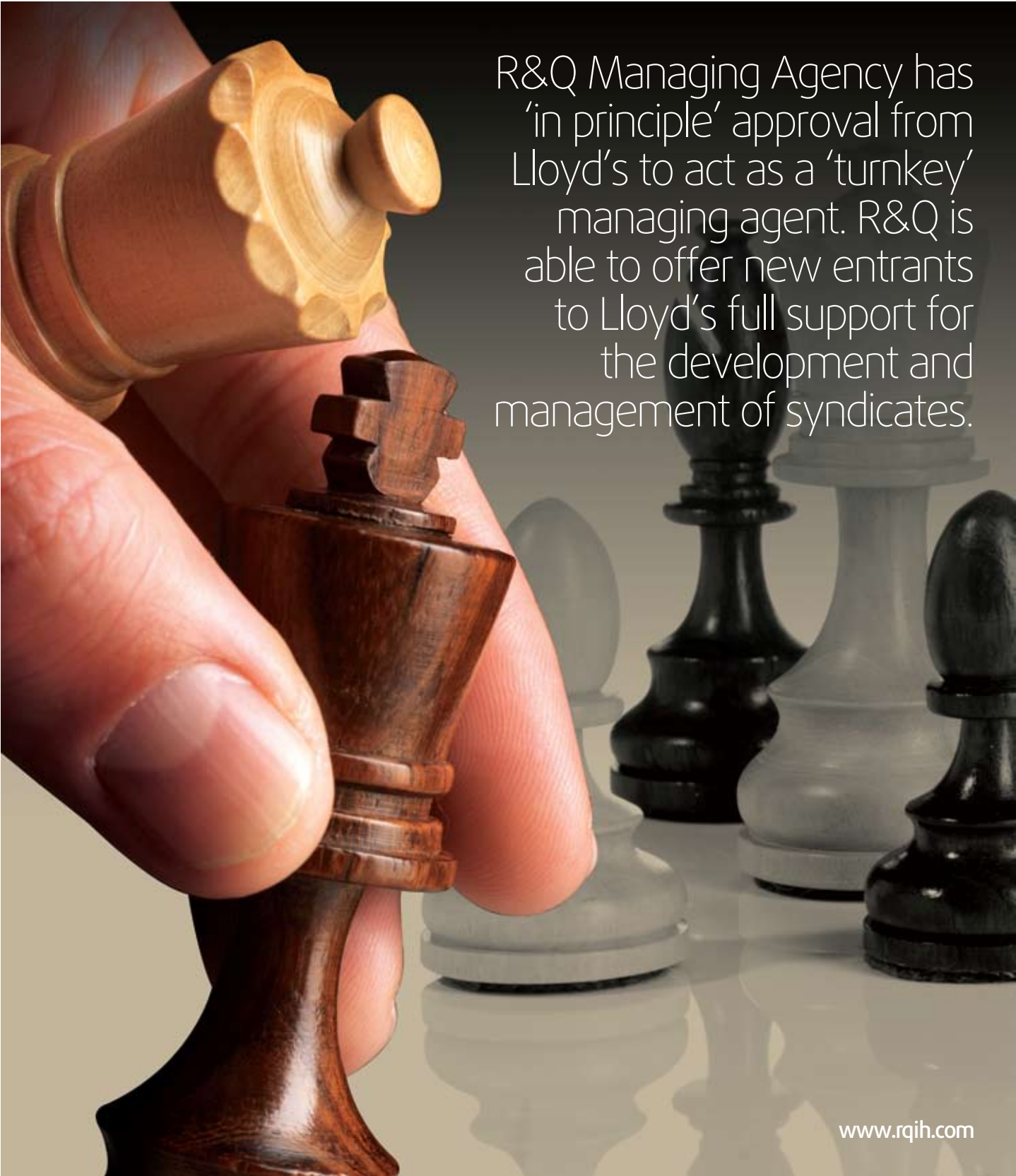


Underwriting Management Turnkey Management and Capital Support



R&Q Managing Agency has 'in principle' approval from Lloyd's to act as a 'turnkey' managing agent. R&Q is able to offer new entrants to Lloyd's full support for the development and management of syndicates.

Underwriting Management Turnkey Management and Capital Support

R&Q Managing Agency has 'in principle' approval from the Lloyd's Franchise Board to act as a 'Turnkey' managing agent to new entrants to the Lloyd's market. Assistance can be provided from initial planning discussions with Lloyd's, syndicate establishment, management and operation and ultimately the creation of the client's own managing agency.

R&Q also has the capacity to provide underwriting capital support.

R&Q's activities/services operate under the following 4 divisions:

Insurance Investments

- Purchase of legacy insurance/reinsurance companies/captives
- Liquidity management
- RITC

Insurance Services

- Claims management
- Reinsurance management
- Broker services
- Audit and inspection
- Accounting services
- Credit control
- Exit solutions
- Cover holder services
- Broker performance reporting

Underwriting Management

- Turnkey management
- Delegated underwriting facility
- Capital support

Captives

- Bundled & unbundled management services
- Rent a captive solutions
- Exit solutions

Underwriting Management Turnkey Management and Capital Support



Lloyd's – Turnkey Managing Agency

R&Q Managing Agency draws upon the skills and experience of a dedicated Lloyd's team, supplemented by the full complement of resources within the R&Q group required to manage a Syndicate at Lloyd's. These include underwriting processes and support; establishing a 'box' at Lloyd's (if required); actuarial; reinsurance; broker appointment; financial management and reporting; IT resources; claims handling and Lloyd's processing; compliance; risk management and audit. R&Q will review the full range of activities that a new entrant requires and from this 'menu' tailor the services to meet specific client needs.

R&Q can help the client build its own Managing Agency capabilities with mentoring, training and recruitment so the journey is a smooth one towards the establishment of the client's agency and the migration of functions to the client. The Group provides liaison with IT system providers so each client's data is captured and processed according to both Lloyd's requirements and the client's needs.

After migration to the client's own Managing Agency, R&Q can also provide on-going syndicate support services if required.

A Turnkey Managing Agency is attractive to three main groups:

- Underwriter teams, where new business can be brought to Lloyd's
- Existing insurance operations, whether UK or overseas, seeking a Lloyd's platform
- Capital investors seeking to build insurance operations

Why use R&Q?

R&Q Managing Agency's turnkey business is a strategic unit within the R&Q group – it is not simply an add-on to our existing operations. The aim is to build and share success with our clients and serve as a valued partner in clients' strategic business development.

Fees

The fee structure is flexible and competitive. Part of the remuneration may be based on the underwriting profitability of the Syndicate.

Capital Provision

R&Q has the capacity to provide underwriting capital support to new syndicates in addition to management functions. Where appropriate, we will also consider supplying start-up capital to individual underwriting teams.

To discuss your requirements please contact:

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